



Longo Group
Annual report

Longo Group AS audited annual report for 2022

Longo Group AS has published its audited annual report for 2022.

Despite the unfavorable macroeconomic conditions, the Group continues to demonstrate growth in sales and profitability.

Perpetual development and optimization of processes, as well as great ambitions, have led Longo to a record high revenue of 44.7 million EUR, up 48% over last year. The Group has earned almost 5 million EUR in gross profit. The Group's EBITDA for 2022 is 1.55 million EUR, which is an increase of 88% compared to the previous year. The EBITDA margin for 2022 is 3.3%, up 0.7 percentage points from last year. Longo concluded 2022 with a net profit of 167 thousand EUR.

Longo Group AS audited annual report for 2022 is attached to the announcement and is also published on NASDAQ Riga and Longo's [web page](#)

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Attachments:

[Longo Group conso FS 2022 audited.pdf](#)

[Longo Group standalone FS 2022 audited.pdf](#)