



Longo Group
Company Announcement

Longo Group AS registers new senior secured notes issue in amount of EUR 5 million

On 28 June 2022, Longo Group AS has submitted documents to Nasdaq CSD, in order to register new senior secured notes issue with the following characteristics:

ISIN	LV0000860096
Type of security	Senior Secured Notes
Issue size	EUR 5,000,000
Nominal value of 1 note	EUR 1,000
Annual coupon rate	3M EURIBOR + 6 %
Coupon payment frequency	Monthly
Maturity	30 June 2025
Principal repayment	At maturity
Minimum subscription amount	EUR 100,000

Notes issue will be structured as a private placement with EUR 100,000 minimum investment.

Notes issue is arranged by Signet Bank AS.

About Longo Group AS

Longo Group was established in 2018 and is the leading used car retailer in the Baltics. The Group is the fastest-growing used car retailer in the Baltics - its monthly sales of used cars more than twice exceed the amounts sold by competitors, delivering more than 10 000 vehicles to customers since starting operations.

The company provides a transparent and reliable used car procurement, sales and funding intermediation services. Company branches dealing with car sales are open in Latvia, Lithuania and Estonia. Company branches in Netherlands, Belgium and Germany specialize in vehicle procurement, for further sale in the Baltics. The Group has its own preparation center in Lithuania with facilities based in the Panevežys region. To ensure the highest quality standards, before cars are sold, they are thoroughly checked, conditioned and if needed repaired by Longo's professional team.

In May 2019 Longo opened its Riga trading lot – the largest in the Baltics with 450 car capacity. In early 2022 a totally new concept in the market was introduced by Longo- it opened a showroom in RYO shopping mall in Panevežys, Lithuania where customers have opportunity to interact with sales representatives and order cars to be delivered for test drives. Today total range of vehicles on offer in the Baltics is approximately 1 000 cars. All cars on sale are provided with 2 month or 3 000 km warranty.

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