



Longo Group
Interim information

Longo Group AS unaudited Condensed Consolidated Interim Financial Statements for period ended 30 September 2022

Longo Group AS has published its Q3 2022 results.

First 9 months and especially Q3 of 2022 have been successful for Longo. The Group managed to grow its revenue compared to previous year 9M by 57% reaching 35 million EUR turnover while significantly improving its profitability. In gross profit during first nine months of 2022 the Group has earned 4,1 million EUR.

The Group's EBITDA for 9M 2022 was 1,6 million EUR, which is an increase of 151% to previous year's 9M period. EBITDA margin for Q3 isolated reached a record 5.3%. The net profit for the period has already surpassed more than 4 times the total net profit of whole previous year.

Longo Group AS unaudited report for period ended 30 September 2022 is attached to the announcement and is also published on NASDAQ Riga and Longo's web page (<https://www.longo.group/investors>)

Edgars Cērps
CEO and Co-founder
Tel. +371 2867 0404
edgars.cerps@longo.group

Attachments:

[Longo Group unaudited FS Q3 2022 final.pdf](#)